

2020-2021 MISC Budget

Approved by the MISC General Council: November 25th, 2020

Projected 2020-21 Revenue (approximate)*: \$ 26,400.00
 Actual 2020-21 Revenue (As of April 27, 2021) \$ 22,898.26

Category	Item	2020-21 Budget	Expense	Notes
General				
	Meeting Food	\$ 750.00	\$ -	Planned end of the year food delivery; previously 320.00, increased at Feb 27 meeting
	Bank Fees	\$ 250.00	\$ 143.80	Adjustment for eTransfer fees
	Audit Fee	\$ -	\$ -	We qualify for audit exemption
	Office Supplies	\$ 130.00	\$ 46.36	Postage, WFH supplies, shipping fees, etc.
	Contingency (5-10%)	\$ 1,000.00	\$ -	~5% of revenue**
	Projects	\$ 1,500.00	\$ 1,785.72	Previously 950.00, increased at Feb 27 meeting
	Awards & Recognition	\$ 100.00	\$ -	Professor Award in 2021
	Charitable Donations	\$ 8,000.00	\$ 4,000.00	Split 50/50 between semesters
Committees/SSIs				
	Social Committee	\$ 3,700.00	\$ 107.17	Based off 2019-2020 expenses ↓
	Prof. Dev. Committee	\$ 850.00	\$ 739.21	
	Survey Committee	\$ 700.00	\$ 741.12	
	Mental Health Committee	\$ 900.00	\$ 500.00	
	SSI Funding	\$ 3,000.00	\$ 877.39	
Working Groups				
	Accessibility	\$ 700.00	\$ -	
	Diversity	\$ 700.00	\$ 100.22	
	PT Students	\$ 700.00	\$ 337.05	
	2020 Continuity	\$ 10,000.00	\$ -	Promised in April 2020 Meeting
Total Expenses:		\$ 32,980.00	\$ 9,378.04	
Budget Remaining***:			\$ 23,601.96	

*Includes 2020-21 Society fees, which council decided to suspend - these fees will be reallocated to the 2021-22 year

**Not including 2020-21 society fees

***Not including the GIC