

Proposed 2019-20 Budget (V3 - Final) - Nov 6, 2019			
Projected 2019-20 Rev:		\$25,000	
Category	Item	Budget	Notes
General			
	Meeting Food	\$ 1,000.00	
	Bank Fees	\$ 96.00	
	Audit Fee	\$ -	
	Office Supplies	\$ 300.00	
	Contingency (5-10%)	\$ 1,250.00	
	Projects	\$ 2,000.00	
	Awards & Recognition	\$ 100.00	
Social Committee		\$ 9,000.00	
Prof. Dev. Committee		\$ 2,000.00	
Survey Committee		\$ 300.00	
Mental Health Committee		\$ 1,000.00	
SSI Funding		\$ 6,000.00	
Working Groups			
	Accessibility	\$ 600.00	
	Diversity	\$ 600.00	
	PT Students	\$ 600.00	
Total:		\$ 24,846.00	
Remaining:		\$154	
Last Updated: Nov 6, 2019			

MISC Funding Projections									
Historical						Projections (based on an 750 MI students)			
Source	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 Low	2019-20 Med	2019-20 High	
MISC Fee Levy						75% opt in	85% opt in	95% opt in	
Fall	\$ 5,242.50	\$ 5,538.76	\$ 5,940.01	\$ 7,079.99	\$ 7,796.26	\$ 7,031.25	\$ 7,968.75	\$ 8,906.25	
Winter	\$ 3,988.77	\$ 3,495.00	\$ 4,899.37	\$ 4,738.13	\$ 4,910.62	\$ 7,031.25	\$ 7,968.75	\$ 8,906.25	
Spring		\$ 885.00	\$ 960.62	\$ 1,175.63	\$ 1,180.63	\$ -	\$ -	\$ -	
Total	\$ 9,231.27	\$ 9,918.76	\$ 11,800.00	\$ 12,993.75	\$ 13,887.51	\$ 14,062.50	\$ 15,937.50	\$ 17,812.50	
Change		6.93%	15.94%	9.19%	6.44%	1.24%	12.86%	22.04%	
UTGSU Head Grant						65%of last year	75%	85%	
Fall	\$ 3,003.47	\$ 3,282.08	\$ 3,531.06	\$ 4,182.95	\$ 4,594.91	\$ 2,986.69	\$ 3,446.18	\$ 3,905.67	
Winter	\$ 2,365.16	\$ 2,603.06	\$ 3,440.52	\$ 3,475.23	\$ 3,636.69	\$ 2,363.85	\$ 2,727.52	\$ 3,091.19	
Total	\$ 5,368.63	\$ 5,885.14	\$ 6,971.58	\$ 7,658.18	\$ 8,231.60	\$ 5,350.54	\$ 6,173.70	\$ 6,996.86	
Change		8.78%	15.58%	8.97%	6.97%	-53.85%	-33.33%	-17.65%	
Total	\$ 14,599.90	\$ 15,803.90	\$ 18,771.58	\$ 20,651.93	\$ 22,119.11	\$ 19,413.04	\$ 22,111.20	\$ 24,809.36	
Student Choice Initiative Opt-out Numbers (MISC Fee) - by term									
Term	Total # Students	# opted out	% opted out						
Fall 2019	751	66	8.8%						
Winter 2019									